



Risks to Student Property at and near the University

DON'T GO TO COLLEGE WITHOUT US...

Property Risk Myths: Busted!

- Dormitory living is completely risk-free.
- My college student living off campus is invincible from any number of threats.
- My college student will always take good care of her rental property, as will her roommates.
- My college student loves his iPod and laptop, so he will watch them closely.
- My homeowners insurance will fully cover my college student's property regardless of housing situation.

Unfortunately, all of the above are **FALSE**. Recent data show that college students are affected by fires and burglaries at surprisingly high rates.



Real Risk You Might Have Overlooked



Campus Fire

- In 2006, the most recent year's data available, there were more than 4,290 dormitory fires. That's about one per U.S. campus. ([source](#))
- Structure fires in dormitories, fraternities, sororities, and barracks are more common during the evening hours between 5-11 p.m., as well as on weekends. ([source](#))



Burglaries on & around Campus

- 31,851 burglaries reported relating to college students including nearly 15,000 residence hall burglaries. ([according to ed.gov statistics](#))
- 40% of students leave their apartment or dorm doors unlocked. (source: [Uni-Ball survey](#))



Liability

- What happens if your student's roommate had a crazy party and trashed their apartment?
- What if somebody got hurt on your student's rental property?



Inadequate Coverage

- National Association of Insurance Commissioners: many homeowner's policies fail to cover students if they live off campus. ([source](#))
- Your homeowner's policy may only cover a limited amount of your college student's property. ([source](#))
- Sometimes, the policy has strict limitations regarding which property it covers or a coverage limitation that functions as a percent of your home's coverage. ([Source](#))

What You Can Do to Mitigate the Risk

Although you and your college student are facing real risk against his/her personal properties, there are things you can do to mitigate the risk and protect your and your student's properties:

1

• Get **more information** on property risk college students face. We recommend you to read [this document](#) from the National Association of Insurance Commissioners on **Renters Insurance for College Students**.

2

• **Have a conversation** with your student about property safety on and around campus.

3

• Check with your school for important safety information and **emergency phone numbers**. Hopefully neither you nor your student will ever need to call these numbers, but it's important to program them into your and your student's cell phone.

4

• Confirm your student's property coverage on your homeowner's policy. If your homeowner insurance doesn't offer adequate coverage for the personal property that your student brings to college, consider **renters insurance** for your student.



We recommend **Renters Insurance** from [GradGuard](#):

- **Personal Property Coverage** - Available Up To \$50,000
- **Personal Liability Coverage** - Available Up to \$300,000
- **Replacement Cost Coverage** - Get reimbursed for the cost to replace your student's belongings when they are damaged or stolen.

You have questions, we have answers!

Join

College Parents of America and get more tips and advice on:



How to calculate how much coverage your student needs;



How to protect your family's college investment;



*How to ensure your college student's health and wellbeing; and
Much More...*

For more information, please contact us the following ways:



www.CollegeParents.org



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