



College Parents of America

Tuition Insurance

What it Does, Why it Helps, & Why You Need It

DON'T GO TO COLLEGE WITHOUT US...

Your Student's College Education: a Major Investment

College is a major investment, both in terms of your student's future and in terms of financial commitment.



Do you know what your school's sticker price is?

How much does tuition cost on average per year?

- A. Public 4-Year In-State: \$4,605
Public 4-Year Out-of-State: \$12,595
Private Nonprofit 4-year: \$22,293
- B. Public 4-Year In-State: \$6,605
Public 4-Year Out-of-State: \$15,595
Private Nonprofit 4-year: \$25,293
- C. Public 4-Year In-State: \$7,605
Public 4-Year Out-of-State: \$19,595
Private Nonprofit 4-year: \$27,293

How much is the Cost of Attendance on average per year?

- A. Public 4-Year In-State: \$10,140
Public 4-Year Out-of-State: \$22,130
Private Nonprofit 4-year: \$32,993,
- B. Public 4-Year In-State: \$12,140
Public 4-Year Out-of-State: \$25,130
Private Nonprofit 4-year: \$34,993
- C. Public 4-Year In-State: \$16,140
Public 4-Year Out-of-State: \$28,130
Private Nonprofit 4-year: \$36,993

See the next page for the correct answers.

Your Family's College Investment

The average published **tuition charges**:

- **Public 4-Year In-State: \$7,605**
- **Public 4-Year Out-of-State: \$19,595**
- **Private Nonprofit 4-year: \$27,293**

The average published **Cost of Attendance** (tuition, room and board) **charges**:

- **Public 4-Year In-State: \$16,140**
- **Public 4-Year Out-of-State: \$28,130**
- **Private Nonprofit 4-year: \$36,993**



x 4 years or 5!!!

The College Investment Commitment

You wouldn't pay \$28,000 for a car without car insurance, nor would you put down \$28,000 for a house without homeowners insurance, and you wouldn't pay upfront for an expensive extended vacation without travelers insurance...

But what about your family's college investment?

If you and your student are going to commit all that money, either upfront or in loans, to education, it's important not to risk losing it, no matter what happens.

On this basis, all parents and college students would benefit from having at least a minimum level of tuition insurance.

You insure your house. You insure your car.

Why wouldn't you insure your student's education?

College Refunds? Day One Risk.

Although some colleges may offer a refund for tuition, most do not ever refund the loss associated with academic fees, books, room and board or travel to campus.

- **Ask your college what its refund policy is in the case of medical withdrawal?**
- **Calculate the total loss if your student is forced to complete a medical withdrawal due to an unexpected illness, injury or death?**

On this basis, all parents and college students would benefit from having at least a minimum level of tuition insurance to mitigate the effects from this loss.

The GradGuard tuition insurance program offered to all College Parents of America members provides coverage for not just tuition but the non-refunded loss associated with a medical withdrawal

College Parents of America & Tuition Insurance



The College Parents of America provides benefits and services that support student success.

As a result, tuition insurance helps our members to overcome the potential financial loss that may result from an unexpected illness or injury.

Included with each paid membership, College Parents of America offers each of its members the GradGuard Tuition Refund Insurance plan which provides a minimum level of tuition insurance benefit in the case of an unexpected medical withdrawal from college.

\$5,000 of annual (\$2,500 per semester) tuition insurance is included in the base membership of College Parents of America. Additional tuition insurance coverage of up to \$50,000 per year may be purchased through GradGuard.

How it Works

College Parents of America's Tuition Refund Insurance by GradGuard features:

- 100% reimbursement for a semester's covered costs for medical withdrawal,
- 75% for reimbursement for a semester's covered costs for mental health withdrawal.

In addition, the plan also provides 100% reimbursement for a semester's covered costs should the student need to withdraw due to the death of the tuition payer.



Isn't that some genuine peace of mind?

Why Doesn't Everyone Have Tuition Insurance?

While it does indeed provide peace of mind for any parent, one might ask, "Why doesn't everyone have tuition insurance?"

Maybe it's because we think college students are all completely healthy, or that nothing bad will befall them.

Unfortunately, that's not the case.



- 17.8% of all college students have at least one mental health condition that has been treated or diagnosed in the last 12 months.
- 1.6% of all college students have been diagnosed or treated in the last 12 months for Mononucleosis.
- 10.3% of all college students have had strep throat in the past 12 months.
- 4.1% of all college students have been diagnosed with a chronic illness (cancer, diabetes, auto-immune disorders)

The Danger of Physical and Mental Health Risks for College Students

Often these problems can interfere with your student's education.

In Virginia, 56 students per public college withdraw each year for mental health reasons... a number that the study warns might be too low ([source](#))

College Medical & Family Death Withdrawal

27%

Of college students withdrew or had a close friend withdraw for these reasons.

Hospitalized College Students in the Past 2 Years

51%

Of college students were hospitalized or had a close friend hospitalized.

The risk of an interrupted college education is real.

Why am I Just Now Hearing about Tuition Insurance?



“If tuition insurance is so great, then why haven’t I heard about it before?”

Tuition insurance has existed for quite a long time, but it has been traditionally offered only at generally expensive private schools.

College Parents of America sought to address this risk for all parents and works with Next Generation Insurance Group to offer the GradGuard Tuition Insurance program as a group benefit to each paid member.

College Parents of America genuinely cares about parents, and believes that this once niche product can provide much-needed protection.

Protect Your College Investment Today!

We urge you to consider the following questions seriously:

- *Can I afford losing my family's college investment?*
- *If my student withdrew for medical reasons, can I and my student afford the financial liability for the student loan?*

While **College Parents of America** wishes it could fully eliminate the risk of physical and mental health problems your student might face, it cannot.

But we do work with the reputable companies who can provide benefit programs and solutions that help parents mitigate the risks associated with college life.

College Parents of America realizes that the risk of an interrupted college education is real, but that tuition insurance is a welcome and needed protection of your financial commitment to your student's future.

You have questions, we have answers!

Join

College Parents of America and get more tips and advice on:



How to protect your family's college investment;



How to support my students success;



How to help my student establish a budget; and Much More...

For more information, please contact us the following ways:



www.CollegeParents.org



888-761-6702